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**Guided Wave Inc., Leading Process Spectroscopy Company Completes Agreement
With Bayer MaterialScience LLC for Process Photometer Technology**

RANCHO CORDOVA, Calif., March 1, 2006 – Guided Wave Inc. has completed a license agreement with Bayer MaterialScience LLC, which will enable it to market process photometers utilizing Bayer technology.

The license includes technology disclosed in two U.S. patent applications from Bayer MaterialScience, a leading producer of innovative polymers and high-performance plastics. The license gives Guided Wave exclusive worldwide rights to manufacture and sell process photometers employing the Bayer technology.

The licensed technology was developed to fill an internal need at Bayer for on-line analyses too complex for commercially available simple photometers, but not requiring full spectrum analyzers with their higher costs of purchase and ownership. The state-of-the-art technology captures many features of a full-fledged spectrometer in a small process photometer, providing low cost installation and ownership compared to other commercial instruments.

Guided Wave will produce these multiple wavelength photometers for Bayer's internal process needs, as well as market them for wide-ranging applications, along with its other process analytical systems.

The new instruments will be manufactured at Guided Wave's facility in Rancho Cordova, California and will begin shipping in the first quarter, 2006. According to Guided Wave's President, Dr. Roger Schirmer, "The Company's recent move to Rancho Cordova provides additional manufacturing space for several anticipated new products including this innovative photometer." He continued, "We are really excited about introducing this easy-to-use, highly reliable and affordable photometer. It truly offers a superior alternative to current industry options."

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