



FOR IMMEDIATE RELEASE
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**Guided Wave Inc., Leading Process Spectroscopy Company
Completes Acquisition of Photometer Supplier Optical Solutions Inc.**

RANCHO CORDOVA, Calif., March 1, 2006 – Guided Wave Inc. has completed the acquisition of Optical Solutions, a leading supplier of process photometers, diode array spectrophotometers and sample probes for use in UV/VIS/NIR. The financial details of the agreement were not disclosed.

The acquisition brings together Guided Wave's world-class process analysis instrumentation and software with Optical Solutions strong position in fiber optic filter photometers for on-line liquid and gas applications. With the addition of Optical Solutions product line to its portfolio, Guided Wave expands its leadership position in process analytical systems. Guided Wave's President, Dr. Roger Schirmer states, "Our companies' technical capabilities and products complement one another very nicely. Combining our organizations will offer customers a complete range of process solutions from full spectrum to single wavelength applications for petro-chemical, pharmaceutical, polymers and food and flavor industries".

Optical Solutions, privately held for 12 years, has been recognized as a preferred supplier to several of the largest chemical companies and includes over half of the Chemical & Engineering News Top 75 Chemical Manufacturers as their customers. They built their reputation with reliable no-moving parts instrumentation and exceptional responsiveness to customer's needs. The entire staff has joined Guided Wave and has completed their relocation to Guided Wave's facility in Rancho Cordova, CA.

Optical Solutions patented SMART Photometers™ including; ClearView™, ChemView™, Simulplex™ and ChemViewMx™ will be manufactured at Guided Wave's facility. "We plan to continue development and support of each of these products with a commitment to excellent customer support," continued Schirmer. Adding, "The Company's recent move to Rancho Cordova provides additional manufacturing space for the Optical Solutions products as well as several anticipated new products currently in R&D."

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About Guided Wave Incorporated

Guided Wave Inc. pioneered remote process analysis using optical fiber, and is a global leader in online fiber optic analyzers. The company has an installed base of over 500 instruments, operating in more than 50 countries on 6 continents, for continuous process monitoring of refinery, chemical, polymer and pharmaceutical applications. The staff includes engineers, chemometricians, chemists and physicists with extensive experience in feasibility assessment and system development for customers worldwide. Additional information about Guided Wave is available on the web at www.Guided-Wave.com.